

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

SPONSOR Boykin ORIGINAL DATE 2-10-06
LAST UPDATED _____ HB 795
SHORT TITLE Latin American Art Exhibits SB _____
ANALYST Segura

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY06	FY07		
	\$15.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

No Response Received From

Cultural Affairs Department (DCA)

SUMMARY

Synopsis of Bill

House Bill 795 appropriates \$15.0 from the general fund to the DCA to support a traveling exhibit of Latin American posters by Latin American artists through the national Hispanic Cultural Center.

FISCAL IMPLICATIONS

House Bill 795 appropriates \$15.0 from the general fund and is recurring. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall revert.

ADMINISTRATIVE IMPLICATIONS

The program would be administered by the Museum and Monuments division working with the New Mexico Hispanic Cultural Center.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

The appropriation does not duplicate funding for this program in HAFC and SFC substitute for HB2. If enacted the appropriation would be included in the Museum and Monument division budget and allocated to the Hispanic Cultural Center.

RS/nt